Borough of Sharon Hill
Sharon Hill, Pennsylvania
Delaware County

Annual Audit
and
Financial Report
December 31, 2021

bbd

1835 Market Street, 3rd Floor
Philadelphia, PA 19103

215/567-7770 | bbdcpa.com

INDEPENDENT AUDITOR'S REPORT

Borough Council
Borough of Sharon Hill
Sharon Hill, Pennsylvania

Opinion

We have audited the accompanying annual audit and financial report of the Borough of Sharon Hill, Pennsylvania, Delaware County, as of December 31, 2021 and for the year then ended.

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of Borough of Sharon Hill, Pennsylvania, Delaware County, as of December 31, 2021 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described under Auditor's Responsibilities for the Audit of the Annual Audit and Financial Report section of our report. We are required to be independent of Borough of Sharon Hill, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development (***"DCED"***) of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when the liability is incurred. In addition, the Borough does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Annual Audit and Financial Report

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development (***"DCED"***) of the Commonwealth of Pennsylvania, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

Auditor's Responsibilities for the Audit of the Annual Audit and Financial Report

Our objectives are to obtain reasonable assurance about whether the annual audit and financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the annual audit and financial report.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the annual audit and financial report, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the annual audit and financial report.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Borough of Sharon Hill's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the overall presentation of the annual audit and financial report.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Borough of Sharon Hill's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we have identified during the audit.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of the Borough of Sharon Hill, financial institutions and for filing with the Pennsylvania Department of Community and Economic Development and Delaware County, Pennsylvania; and is not intended to be and should not be used by anyone other than these specified parties.

BBD, LLP

Philadelphia, Pennsylvania
July 31, 2024

THIS PAGE INTENTIONALLY LEFT BLANK

Balance Sheet
December 31, 2021

		Governmental Funds			
Assets and Other Debits		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
100-120	Cash and Investments	(353,092)	22,078	748,680	
140-144	Tax Receivable				
121-129 145-149	Accounts Receivable (excluding taxes)				
130	Due From Other Funds				
131-139 150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		$ (353,092)	$ 22,078	$ 748,680	$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209 231-239	All Other Current Liabilities				
230	Due To Other Funds				
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				
Total Liabilities and Other Credits		$ -	$ -	$ -	$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	(353,092)	22,078	748,680	
291-299	Other Equity				
Total Fund and Account Group Equity		$ (353,092)	$ 22,078	$ 748,680	$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
Assets and Other Debits		***Enterprise***	***Internal Service***	***Trust and Agency***	***General Fixed Assets***	***General Long Term Debt***	***Memorandum Only***
100-120	Cash and Investments	5,371		6,015,170			6,438,207
140-144	Tax Receivable						-
121-129 145-149	Accounts Receivable (excluding taxes)						-
130	Due From Other Funds						-
131-139 150-159	Other Current Assets						-
160-169	Fixed Assets						-
180-189	Other Debits						-
Total Assets and Other Debits		$ 5,371	$ -	$ 6,015,170	$ -	$ -	$ 6,438,207
Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209 231-239	All Other Current Liabilities						-
230	Due To Other Funds						-
260-269	Long-Term Liabilities						-
240-259	Current Portion of Long-Term Debt & Other Credits						-
Total Liabilities and Other Credits		$ -	$ -	$ -	$ -	$ -	$ -
Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				-		-
270-289	Fund Balance / Retained Earnings on 12/31	5,371		6,015,170			6,438,207
291-299	Other Equity						-
Total Fund and Account Group Equity		$ 5,371	$ -	$ 6,015,170	$ -	$ -	$ 6,438,207

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	$ 6,438,207

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

Statement of Revenues and Expenditures
December 31, 2021

REVENUES		GOVERNMENTAL FUNDS			
Taxes		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
301.00	Real Estate Taxes	1,768,290			
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	497,840			
310.20	Earned Income Taxes/Wage Taxes	1,394,148			
310.30	Business Gross Receipts Taxes	221,522			
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	99,257			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (**Please List**)				
Total Taxes		$ 3,981,057	$ -	$ -	$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	222,166			
321.80	Cable Television Franchise Fees	90,927			
Total Licenses & Permits		$ 313,093	$ -	$ -	$ -

Fines & Forfeits					
330-332	Fines and Forfeits	70,938			
Total Fines & Forfeits		$ 70,938	$ -	$ -	$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	76	29	1,748	
342.00	Rents and Royalties				
Total Interest, Rents & Royalties		$ 76	$ 29	$ 1,748	$ -

*** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
301.00	Real Estate Taxes				1,768,290
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				497,840
310.20	Earned Income Taxes/Wage Taxes				1,394,148
310.30	Business Gross Receipts Taxes				221,522
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				99,257
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (**Please List**)				-
Total Taxes		$ -	$ -	$ -	$ 3,981,057

Licenses and Permits					
320-322	All Other Licenses and Permits				222,166
321.80	Cable Television Franchise Fees				90,927
Total Licenses & Permits		$ -	$ -	$ -	$ 313,093

Fines & Forfeits					
330-332	Fines and Forfeits				70,938
Total Fines & Forfeits		$ -	$ -	$ -	$ 70,938

Interest, Rents & Royalties					
341.00	Interest Earnings			691,693	693,546
342.00	Rents and Royalties				-
Total Interest, Rents & Royalties		$ -	$ -	$ 691,693	$ 693,546

*** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements	297,732			
353.00	Federal Payments in Lieu of Taxes				
Total Federal		$ 297,732	$ -	$ -	$ -

State					
354.03	Highways and Streets				
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	7,523			
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	129,527			
355.07	Foreign Fire Insurance Tax Distribution	23,587			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		$ 160,637	$ -	$ -	$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	50,991			
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Government Units		$ 50,991	$ -	$ -	$ -

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				297,732
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		$ -	$ -	$ -	$ 297,732

State					
354.03	Highways and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101				-
354.00	All Other State Capital and Operating Grants				-
355.01	Public Utility Realty Tax (PURTA)				7,523
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				-
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				129,527
355.07	Foreign Fire Insurance Tax Distribution				23,587
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		$ -	$ -	$ -	$ 160,637

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				50,991
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Government Units		$ -	$ -	$ -	$ 50,991

TOTAL INTERGOVERNMENTAL REVENUES	$ 509,360

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
361.00	General Government	26,500			
362.00	Public Safety				
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services	16,164			
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation				
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
Total Charges for Service		$ 42,664	$ -	$ -	$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors				
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***				
Total Unclassified Operating Revenues		$ -	$ -	$ -	$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				
392.00	Interfund Operating Transfers**		581,136	82,052	
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	12,694			
Total Other Financing Sources		$ 12,694	$ 581,136	$ 82,052	$ -

TOTAL REVENUES	$ 4,929,882	$ 581,165	$ 83,800	$ -

***The total of line 392.00 must match the total on line 492.00*
**** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
361.00	General Government				26,500
362.00	Public Safety				-
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				16,164
364.10	Wastewater/Sewage Charges	791,684			791,684
364.30	Solid Waste Collection & Disposal Charge (trash)	365,017			365,017
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				-
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
Total Charges for Service		$ 1,156,701	$ -	$ -	$ 1,199,365

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				-
388.00	Fiduciary Fund Pension Contributions			739,413	739,413
389.00	All Other Unclassified Operating Revenues***				-
Total Unclassified Operating Revenues		$ -	$ -	$ 739,413	$ 739,413

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				-
392.00	Interfund Operating Transfers**	117,530			780,718
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				12,694
Total Other Financing Sources		$ 117,530	$ -	$ -	$ 793,412

TOTAL REVENUES	$ 1,274,231	$ -	$ 1,431,106	$ 8,300,184

***The total of line 392.00 must match the total of line 492.00*
**** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.*

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
400.00	Legislative (Governing) Body	16,290			
401.00	Executive (Manager or Mayor)	2,500			
402.00	Auditing Services/Financial Administration	29,300			
403.00	Tax Collection	2,244			
404.00	Solicitor/Legal Services	83,557			
405.00	Secretary/Clerk	23,559			
406.00	Other General Government Administration	273,718			
407.00	IT-Networking Services-Data Processing				
408.00	Engineering Services				
409.00	General Government Buildings and Plant	91,218			
Total General Government		$ 522,386	$ -	$ -	$ -

Public Safety					
410.00	Police	1,585,846			
411.00	Fire	181,115			
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement	65,863			
414.00	Planning and Zoning				
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		$ 1,832,824	$ -	$ -	$ -

Health and Human Services					
420.00-425.00	Health and Human Services	2,250			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment				
Total Public Works - Sanitation		$ -	$ -	$ -	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
400.00	Legislative (Governing) Body				16,290
401.00	Executive (Manager or Mayor)				2,500
402.00	Auditing Services/Financial Administration				29,300
403.00	Tax Collection				2,244
404.00	Solicitor/Legal Services				83,557
405.00	Secretary/Clerk				23,559
406.00	Other General Government Administration				273,718
407.00	IT-Networking Services-Data Processing				-
408.00	Engineering Services				-
409.00	General Government Buildings and Plant				91,218
Total General Government		$ -	$ -	$ -	$ 522,386

Public Safety					
410.00	Police				1,585,846
411.00	Fire				181,115
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				65,863
414.00	Planning and Zoning				-
415.00	Emergency Management & Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		$ -	$ -	$ -	$ 1,832,824

Health and Human Services					
420.00-425.00	Health and Human Services				2,250

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	958			958
427.00	Solid Waste Collection and Disposal (garbage)	417,807			417,807
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment	850,095			850,095
Total Public Works - Sanitation		$ 1,268,860	$ -	$ -	$ 1,268,860

EXPENDITURES		GOVERNMENTAL FUNDS			
Public Works - Highways & Streets		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
430.00	General Services - Administration	242,612	57,359		
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		19,656		
433.00	Traffic Control Devices				
434.00	Street Lighting		55,073		
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				
437.00	Repairs of Tools and Machinery		7,867		
438.00	Maintenance & Repairs of Roads & Bridges				
439.00	Highway Construction and Rebuilding Projects		1,119		
Total Public Works - Highways & Streets		$ 242,612	$ 141,074	$ -	$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		$ -	$ -	$ -	$ -

Culture and Recreation					
451.00	Culture-Recreation Administration				
452.00	Participant Recreation	20,183			
453.00	Spectator Recreation				
454.00	Parks				
455.00	Shade Trees				
456.00	Libraries	67,896			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		$ 88,079	$ -	$ -	$ -

Community Development					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-469.00	All Other Community Development				
Total Community Development		$ -	$ -	$ -	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Public Works - Highways & Streets		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
430.00	General Services - Administration				299,971
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				19,656
433.00	Traffic Control Devices				-
434.00	Street Lighting				55,073
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437.00	Repairs of Tools and Machinery				7,867
438.00	Maintenance & Repairs of Roads & Bridges				-
439.00	Highway Construction and Rebuilding Projects				1,119
Total Public Works - Highways & Streets		$ -	$ -	$ -	$ 383,686

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				-
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		$ -	$ -	$ -	$ -

Culture and Recreation					
451.00	Culture-Recreation Administration				-
452.00	Participant Recreation				20,183
453.00	Spectator Recreation				-
454.00	Parks				-
455.00	Shade Trees				-
456.00	Libraries				67,896
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		$ -	$ -	$ -	$ 88,079

Community Development					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-469.00	All Other Community Development				-
Total Community Development		$ -	$ -	$ -	$ -

EXPENDITURES		GOVERNMENTAL FUNDS			
Debt Service		***General Fund***	***Special Revenue (Including State Liquid Fuels***	***Capital Projects***	***Debt Service***
471.00	Debt Principal (short-term and long-term)			118,752	
472.00	Debt Interest (short-term and long-term)			9,972	
475.00	Fiscal Agent Fees				
Total Debt Service		$ -	$ -	$ 128,724	$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	128,968			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	533,569			
484.00	Worker Compensation Insurance	182,760			
487.00	Group Insurance and Other Benefits	1,139,402			
Employer-Paid Benefits & Withholding Items		$ 1,984,699	$ -	$ -	$ -

Insurance					
486.00	Insurance, Casualty, and Surety	139,664			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***	686			
Total Unclassified Operating Expenditures		$ 686	$ -	$ -	$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	780,718			
493.00	All Other Financing Uses				
Total Other Financing Uses		$ 780,718	$ -	$ -	$ -

TOTAL EXPENDITURES	$ 5,593,918	$ 141,074	$ 128,724	$ -

EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	$ (664,036)	$ 440,091	$ (44,924)	$ -

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Debt Service		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
471.00	Debt Principal (short-term and long-term)				118,752
472.00	Debt Interest (short-term and long-term)				9,972
475.00	Fiscal Agent Fees				-
Total Debt Service		$ -	$ -	$ -	$ 128,724

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				128,968
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				533,569
484.00	Worker Compensation Insurance				182,760
487.00	Group Insurance and Other Benefits				1,139,402
Employer-Paid Benefits & Withholding Items		$ -	$ -	$ -	$ 1,984,699

Insurance					
486.00	Insurance, Casualty, and Surety				139,664

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			653,600	653,600
489.00	All Other Unclassified Expenditures***			21,774	22,460
Total Unclassified Operating Expenditures		$ -	$ -	$ 675,374	$ 676,060

Other Financing Uses					
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**				780,718
493.00	All Other Financing Uses				-
Total Other Financing Uses		$ -	$ -	$ -	$ 780,718

TOTAL EXPENDITURES	$ 1,268,860	$ -	$ 675,374	$ 7,807,950

EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	$ 5,371	$ -	$ 755,732	$ 492,234

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds*

DEBT STATEMENT

Purpose	Issuance Type	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
REVENUE BONDS AND NOTES											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
LEASE RENTAL DEBT/GENERAL LEASES											
2014 Pierce Arrow XT Pumper Truck	N	2014	2021	344,759	54,251		54,251		-		$ -
Street Sweeper and (2) 2019 Chevrolet Tahoes	N	2019	2023	231,800	175,076		55,971		119,105		$ 119,105
2020 Ford Explorer	N	2019	2022	34,925	17,454		8,530		8,924		$ 8,924
									-		$ -
									-		$ -
OTHER											
									-		$ -
									-		$ -
									-		$ -
									-		$ -

Total bonds and notes outstanding	$ -
Capitalized lease obligations	128,029
Other debt	-
TOTAL OUTSTANDING DEBT	$ 128,029

STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire	54,241		54,241
Gas System			-
General Government		24,550	24,550
Health			-
Housing			-
Libraries		7,300	7,300
Mass Transit			-
Parks			-
Police	8,530		8,530
Recreation			-
Sewer			-
Solid Waste			-
Streets/Highways	70,309	21,349	91,658
Water			-
Other (*Please Specify*)			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	$ 186,279

**Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).*

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	$ 1,747,805

*** Use income from W-3 Statement*