BOROUGH OF SHARON HILL
SHARON HILL, PENNSYLVANIA
DELAWARE COUNTY
Annual Audit and Financial Report
December 31, 2022

Borough of Sharon Hill
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December 31, 2022

INDEPENDENT AUDITORS' REPORT

Borough Council
Borough of Sharon Hill
Sharon Hill, Pennsylvania

Report on the Audit of the Annual Audit and Financial Report
Opinion

We have audited the accompanying annual audit and financial report of Borough of Sharon Hill, Delaware County, Pennsylvania, as of and for the year ended December 31, 2022.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial report referred to above presents fairly, in all material respects, the financial position of the Borough of Sharon Hill as of December 31, 2022 and the results of its operations for the year then ended, in accordance with the financial reporting provisions of the Department of Community and Economic Development of the Commonwealth of Pennsylvania (DCED), as described below.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial report referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Borough of Sharon Hill as of December 31, 2022, or the results of its operations for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the Annual Audit and Financial Report section of our report. We are required to be independent of the Borough of Sharon Hill and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The annual audit and financial report is prepared by the Borough of Sharon Hill on the cash basis of accounting, whereby revenues are recognized when received rather than earned and expenditures are recognized when paid rather than incurred. This is a basis of accounting prescribed and permitted by DCED to meet the financial reporting provision requirements of DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The financial reporting provisions of DCED do not require footnote disclosures. The effects on the financial report of the variances between regulatory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable are presumed to be material and pervasive.

Responsibilities of Management for the Annual Audit and Financial Report

Management is responsible for the preparation and fair presentation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

Auditors' Responsibilities for the Audit of the Annual Audit and Financial Report

Our objectives are to obtain reasonable assurance about whether the annual audit and financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the annual audit and financial report.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the annual audit and financial report, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the annual audit and financial report.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Borough of Sharon Hill's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the overall presentation of the annual audit and financial report.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Borough of Sharon Hill's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we have identified during the audit.

CliftonLarsonAllen LLP

King of Prussia, Pennsylvania
February 26, 2026

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Balance Sheet
December 31, 2022

		Governmental Funds			
Assets and Other Debits		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
100-120	Cash and Investments	170,887	285,663	21,847	
140-144	Tax Receivable				
121-129 145-149	Accounts Receivable (excluding taxes)				
130	Due From Other Funds				
131-139 150-159	Other Current Assets				
160-169	Fixed Assets				
180-189	Other Debits				-
Total Assets and Other Debits		$ 170,887	$ 285,663	$ 21,847	$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209 231-239	All Other Current Liabilities				
230	Due To Other Funds				
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				-
Total Liabilities and Other Credits		$ -	$ -	$ -	$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	170,887	285,663	21,847	
291-299	Other Equity				
Total Fund and Account Group Equity		$ 170,887	$ 285,663	$ 21,847	$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
Assets and Other Debits		***Enterprise***	***Internal Service***	***Trust and Agency***	***General Fixed Assets***	***General Long Term Debt***	***Memorandum Only***
100-120	Cash and Investments	5,823		5,043,315			5,527,535
140-144	Tax Receivable						-
121-129 145-149	Accounts Receivable (excluding taxes)						-
130	Due From Other Funds						-
131-139 150-159	Other Current Assets						-
160-169	Fixed Assets						-
180-189	Other Debits						-
Total Assets and Other Debits		$ 5,823	$ -	$ 5,043,315	$ -	$ -	$ 5,527,535

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209 231-239	All Other Current Liabilities						-
230	Due To Other Funds						-
260-269	Long-Term Liabilities						-
240-259	Current Portion of Long-Term Debt & Other Credits						-
Total Liabilities and Other Credits		$ -	$ -	$ -	$ -	$ -	$ -

Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				-		-
270-289	Fund Balance / Retained Earnings on 12/31	5,823		5,043,315			5,527,535
291-299	Other Equity						-
Total Fund and Account Group Equity		$ 5,823	$ -	$ 5,043,315	$ -	$ -	$ 5,527,535

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	$ 5,527,535

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

Statement of Revenues and Expenditures
December 31, 2022

REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	1,672,218			
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	162,601			
310.20	Earned Income Taxes/Wage Taxes	1,433,660			
310.30	Business Gross Receipts Taxes	244,543			
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	105,854			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (**Please List**)				
Total Taxes		$ 3,618,876	$ -	$ -	$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	299,234			
321.80	Cable Television Franchise Fees	65,103			
Total Licenses & Permits		$ 364,337	$ -	$ -	$ -

Fines & Forfeits					
330-332	Fines and Forfeits	56,369			
Total Fines & Forfeits		$ 56,369	$ -	$ -	$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	492	-	158	
342.00	Rents and Royalties				
Total Interest, Rents & Royalties		$ 492	$ -	$ 158	$ -

*** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
301.00	Real Estate Taxes				1,672,218
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				162,601
310.20	Earned Income Taxes/Wage Taxes				1,433,660
310.30	Business Gross Receipts Taxes				244,543
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				105,854
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (**Please List**)				-
Total Taxes		$ -	$ -	$ -	$ 3,618,876

Licenses and Permits					
320-322	All Other Licenses and Permits				299,234
321.80	Cable Television Franchise Fees				65,103
Total Licenses & Permits		$ -	$ -	$ -	$ 364,337

Fines & Forfeits					
330-332	Fines and Forfeits				56,369
Total Fines & Forfeits		$ -	$ -	$ -	$ 56,369

Interest, Rents & Royalties					
341.00	Interest Earnings				650
342.00	Rents and Royalties				-
Total Interest, Rents & Royalties		$ -	$ -	$ -	$ 650

*** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

DCED-CLGS-30 (12/2022)
2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements	299,614			
353.00	Federal Payments in Lieu of Taxes				
Total Federal		$ 299,614	$ -	$ -	$ -

State					
354.03	Highways and Streets				
354.09	Community Development				
354.15	Recycling/Act 101				
354.00	All Other State Capital and Operating Grants				
355.01	Public Utility Realty Tax (PURTA)	-			
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		400,844		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	134,692			
355.07	Foreign Fire Insurance Tax Distribution	68,487			
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		$ 203,179	$ 400,844	$ -	$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services	123,770			
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Government Units		$ 123,770	$ -	$ -	$ -

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				299,614
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		$ -	$ -	$ -	$ 299,614

State					
354.03	Highways and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101	861			861
354.00	All Other State Capital and Operating Grants				-
355.01	Public Utility Realty Tax (PURTA)				-
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				400,844
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				134,692
355.07	Foreign Fire Insurance Tax Distribution				68,487
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		$ 861	$ -	$ -	$ 604,884

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				123,770
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Government Units		$ -	$ -	$ -	$ 123,770

TOTAL INTERGOVERNMENTAL REVENUES	$ 1,028,268

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
361.00	General Government	18,365			
362.00	Public Safety				
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services	47,988			
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services				
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation				
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
Total Charges for Service		$ 66,353	$ -	$ -	$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors	1,660			
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***				
Total Unclassified Operating Revenues		$ 1,660	$ -	$ -	$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				
392.00	Interfund Operating Transfers**	795,683	29,088		
393.00	Proceeds of General Long-Term Debt				
394.00	Proceeds of Short-Term Debt	649,000			
395.00	Refunds of Prior Year Expenditures	151,191			
Total Other Financing Sources		$ 1,595,874	$ 29,088	$ -	$ -

TOTAL REVENUES	$ 6,330,524	$ 429,932	$ 158	$ -

***The total of line 392.00 must match the total on line 492.00*

**** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.*

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		***Enterprise***	***Internal Service***	***Trust and Agency***	***Memorandum Only***
361.00	General Government				18,365
362.00	Public Safety				-
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				47,988
364.10	Wastewater/Sewage Charges	841,250			841,250
364.30	Solid Waste Collection & Disposal Charge (trash)	454,180			454,180
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				-
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				-
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
Total Charges for Service		$ 1,295,430	$ -	$ -	$ 1,361,783

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				1,660
388.00	Fiduciary Fund Pension Contributions			488,100	488,100
389.00	All Other Unclassified Operating Revenues***				-
Total Unclassified Operating Revenues		$ -	$ -	$ 488,100	$ 489,760

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				-
392.00	Interfund Operating Transfers**			76,527	901,298
393.00	Proceeds of General Long-Term Debt				-
394.00	Proceeds of Short-Term Debt				649,000
395.00	Refunds of Prior Year Expenditures				151,191
Total Other Financing Sources		$ -	$ -	$ 76,527	$ 1,701,489

TOTAL REVENUES	$ 1,296,291	$ -	$ 564,627	$ 8,621,532

***The total of line 392.00 must match the total of line 492.00*
**** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.*

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
400.00	Legislative (Governing) Body	30,041			
401.00	Executive (Manager or Mayor)	2,000			
402.00	Auditing Services/Financial Administration	12,500			
403.00	Tax Collection	3,000			
404.00	Solicitor/Legal Services	152,950			
405.00	Secretary/Clerk	-			
406.00	Other General Government Administration	411,635			
407.00	IT-Networking Services-Data Processing				
408.00	Engineering Services				
409.00	General Government Buildings and Plant	98,848			
Total General Government		$ 710,974	$ -	$ -	$ -

Public Safety					
410.00	Police	1,867,011			
411.00	Fire	113,751			
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement	17,099			
414.00	Planning and Zoning				
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		$ 1,997,861	$ -	$ -	$ -

Health and Human Services					
420.00-425.00	Health and Human Services	6,553			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment				
Total Public Works - Sanitation		$ -	$ -	$ -	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
400.00	Legislative (Governing) Body				30,041
401.00	Executive (Manager or Mayor)				2,000
402.00	Auditing Services/Financial Administration				12,500
403.00	Tax Collection				3,000
404.00	Solicitor/Legal Services				152,950
405.00	Secretary/Clerk				-
406.00	Other General Government Administration				411,635
407.00	IT-Networking Services-Data Processing				-
408.00	Engineering Services				-
409.00	General Government Buildings and Plant				98,848
Total General Government		$ -	$ -	$ -	$ 710,974

Public Safety					
410.00	Police				1,867,011
411.00	Fire				113,751
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				17,099
414.00	Planning and Zoning				-
415.00	Emergency Management & Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		$ -	$ -	$ -	$ 1,997,861

Health and Human Services					
420.00-425.00	Health and Human Services				6,553

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	-			-
427.00	Solid Waste Collection and Disposal (garbage)	443,358			443,358
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment	756,744			756,744
Total Public Works - Sanitation		$ 1,200,102	$ -	$ -	$ 1,200,102

EXPENDITURES		GOVERNMENTAL FUNDS			
Public Works - Highways & Streets		***General Fund***	***Special Revenue (Including State Liquid Fuels)***	***Capital Projects***	***Debt Service***
430.00	General Services - Administration	282,964	49,111		
431.00	Cleaning of Streets and Gutters		5,154		
432.00	Winter Maintenance - Snow Removal		4,815		
433.00	Traffic Control Devices		32,424		
434.00	Street Lighting		40,243		
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains		16,004		
437.00	Repairs of Tools and Machinery		8,237		
438.00	Maintenance & Repairs of Roads & Bridges		10,358		
439.00	Highway Construction and Rebuilding Projects		-		
Total Public Works - Highways & Streets		$ 282,964	$ 166,346	$ -	$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control				
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		$ -	$ -	$ -	$ -

Culture and Recreation					
451.00	Culture-Recreation Administration				
452.00	Participant Recreation	40,023			
453.00	Spectator Recreation				
454.00	Parks				
455.00	Shade Trees				
456.00	Libraries	144,056			
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		$ 184,079	$ -	$ -	$ -

Community Development					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-469.00	All Other Community Development				
Total Community Development		$ -	$ -	$ -	$ -

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Public Works - Highways & Streets		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
430.00	General Services - Administration				332,075
431.00	Cleaning of Streets and Gutters				5,154
432.00	Winter Maintenance - Snow Removal				4,815
433.00	Traffic Control Devices				32,424
434.00	Street Lighting				40,243
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				16,004
437.00	Repairs of Tools and Machinery				8,237
438.00	Maintenance & Repairs of Roads & Bridges				10,358
439.00	Highway Construction and Rebuilding Projects				-
Total Public Works - Highways & Streets		$ -	$ -	$ -	$ 449,310

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				-
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		$ -	$ -	$ -	$ -

Culture and Recreation					
451.00	Culture-Recreation Administration				-
452.00	Participant Recreation				40,023
453.00	Spectator Recreation				-
454.00	Parks				-
455.00	Shade Trees				-
456.00	Libraries				144,056
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		$ -	$ -	$ -	$ 184,079

Community Development					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-469.00	All Other Community Development				-
Total Community Development		$ -	$ -	$ -	$ -

EXPENDITURES		GOVERNMENTAL FUNDS			
Debt Service		*General Fund*	*Special Revenue (Including State Liquid Fuels*	*Capital Projects*	*Debt Service*
471.00	Debt Principal (short-term and long-term)	649,000		67,249	
472.00	Debt Interest (short-term and long-term)	5,978		-	
475.00	Fiscal Agent Fees				
Total Debt Service		$ 654,978	$ -	$ 67,249	$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	134,976			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	624,342			
484.00	Worker Compensation Insurance	126,830			
487.00	Group Insurance and Other Benefits	657,354			
Employer-Paid Benefits & Withholding Items		$ 1,543,502	$ -	$ -	$ -

Insurance					
486.00	Insurance, Casualty, and Surety	274,442			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
Total Unclassified Operating Expenditures		$ -	$ -	$ -	$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				
492.00	Interfund Operating Transfers**	151,191		659,742	
493.00	All Other Financing Uses				
Total Other Financing Uses		$ 151,191	$ -	$ 659,742	$ -

TOTAL EXPENDITURES		$ 5,806,544	$ 166,346	$ 726,991	$ -
EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES		$ 523,980	$ 263,586	$ (726,833)	$ -

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Debt Service		*Enterprise*	*Internal Service*	*Trust and Agency*	*Memorandum Only*
471.00	Debt Principal (short-term and long-term)				716,249
472.00	Debt Interest (short-term and long-term)				5,978
475.00	Fiscal Agent Fees				-
Total Debt Service		$ -	$ -	$ -	$ 722,227

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				134,976
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				624,342
484.00	Worker Compensation Insurance				126,830
487.00	Group Insurance and Other Benefits				657,354
Employer-Paid Benefits & Withholding Items		$ -	$ -	$ -	$ 1,543,502

Insurance					
486.00	Insurance, Casualty, and Surety				274,442

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid			651,983	651,983
489.00	All Other Unclassified Expenditures***	5,372		20,747	26,119
Total Unclassified Operating Expenditures		$ 5,372	$ -	$ 672,730	$ 678,102

Other Financing Uses					
491.00	Refund of Prior Year Revenues				-
492.00	Interfund Operating Transfers**	90,365			901,298
493.00	All Other Financing Uses			863,754	863,754
Total Other Financing Uses		$ 90,365	$ -	$ 863,754	$ 1,765,052

TOTAL EXPENDITURES		$ 1,295,839	$ -	$ 1,536,484	$ 9,532,204

EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES		$ 452	$ -	$ (971,857)	$ (910,672)

*** The total of line 492.00 must match the total of line 392.00*

**** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds*

DEBT STATEMENT

Purpose	Issuance Type	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
REVENUE BONDS AND NOTES											
TAN 2022	N	2022	2022	649,000		649,000	649,000		-		$ -
									-		$ -
									-		$ -
									-		$ -
									-		$ -
LEASE RENTAL DEBT/GENERAL LEASES											
Street Sweeper and (2) 2019 Chevrolet Tahoes	N	2019	2023	231,800	119,105		58,325		60,780		$ 60,780
2020 Ford Explorer	N	2019	2022	34,925	8,924		8,924		-		$ -
									-		$ -
									-		$ -
									-		$ -
OTHER											
									-		$ -
									-		$ -
									-		$ -
									-		$ -

Total bonds and notes outstanding	$ -
Capitalized lease obligations	60,780
Other debt	-
TOTAL OUTSTANDING DEBT	$ 60,780

STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital Purchases	Capital Construction	Total
Community Development			-
Electric			-
Fire	-		-
Gas System			-
General Government		-	-
Health			-
Housing			-
Libraries		-	-
Mass Transit			-
Parks			-
Police	102,065		102,065
Recreation			-
Sewer			-
Solid Waste			-
Streets/Highways	43,876	7,500	51,376
Water			-
Other (*Please Specify*)			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-

TOTAL CAPITAL EXPENDITURES*	$ 153,441

**Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).*

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)** $ 1,687,145

*** Use income from W-3 Statement*